

# Nevada County Transportation Commission

Presentation to the Board of Commissioners  
For the Fiscal Year Ended  
June 30, 2022

May 17, 2023



# SCOPE OF WORK



# Scope Of Work

- **Financial Audits**

- Nevada County Transportation Commission Basic Financial Statements
- County of Nevada Transit Services Fund Nevada City Transportation Development Act Fund
- City of Grass Valley Transportation Development Act Fund
- Town of Truckee Transit Fund

# Scope Of Work

- **Compliance Audits**
  - **Transportation Development Act (TDA)**
    - All five entities
  - **Public Transportation Modernization Improvement and Service Enhancement Account (PTMISEA) – Prop 1B**
    - NCTC
    - Nevada County Transit Services Fund
    - Town of Truckee Transit Fund
  - **Regional Surface Transportation Program (RSTP)**
    - Nevada County Transit Services Fund
    - Grass Valley TDA Fund

# Scope Of Work

- **Compliance Audits**
  - **Regional Transportation Mitigation Fee (RTMF)**
    - Nevada County Transit Services Fund
    - Nevada City TDA Fund
    - Grass Valley TDA Fund
  - **State of Good Repair (SGR)**
    - Truckee Transit Fund
  - **Low Carbon Transit Operations Program (LCTOP)**
    - Truckee Transit Fund

# COMPLIANCE



# TRANSPORTATION DEVELOPMENT ACT

- **NCTC** – no noncompliance noted
- **Nevada County Transit Services Fund** – one compliance finding noted - PPA
  - Farebox recovery ratio of 6.53% did not exceed 10%\*
- **Nevada City TDA Fund** – no noncompliance noted
  - TDA funds go straight to Nevada County
- **Grass Valley TDA Fund** – no noncompliance noted
  - TDA funds go straight to Nevada County
- **Truckee Transit Fund** – no noncompliance noted

\*not a finding in 2022 due to Assembly Bills AB90 and AB149 – COVID relief



# PTMISEA – PROPOSITION 1B

- **NCTC** – no noncompliance noted
  - FY2022 allocations = \$0
  - FY2022 expenditures = \$77
  - Unexpended proceeds at June 30, 2022 = \$0
- **Nevada County Transit Services Fund** – no noncompliance noted
  - FY2022 allocations = \$0
  - FY2022 expenditures = \$56,830
  - Unexpended proceeds at June 30, 2022 = \$253,401
- **Truckee Transit Fund** – no noncompliance noted
  - FY2022 allocations = \$1
  - FY2022 expenditures = \$77
  - Unexpended proceeds at June 30, 2022 = \$0





# RSTP

- **Nevada County Transit Services Fund** – no noncompliance noted
  - FY2022 allocations = \$939,150
  - FY2022 expenditures = \$939,150
  - Unexpended proceeds at June 30, 2022 = \$0
- **Grass Valley TDA Fund** – no noncompliance noted
  - FY2022 allocations = \$150,000
  - FY2022 expenditures = \$150,000
  - Unexpended proceeds at June 30, 2022 = \$0



# RTMF

- **Nevada County Transit Services Fund** – no noncompliance noted
  - FY2022 allocations = \$451,072
  - FY2022 expenditures = \$450,721
  - Unexpended proceeds at June 30, 2022 = \$1,351
- **Nevada City TDA Fund** – no noncompliance noted
  - FY2022 allocations = \$26,862
  - FY2022 expenditures = \$26,862
  - Unexpended proceeds at June 30, 2022 = \$0
- **Grass Valley TDA Fund** – no noncompliance noted
  - FY2022 allocations = \$364,194
  - FY2022 expenditures = \$364,194
  - Unexpended proceeds at June 30, 2022 = \$0



# STATE OF GOOD REPAIR

- **Truckee Transit Fund** – no noncompliance noted
  - FY2022 allocations = \$150,441
  - FY2022 expenditures = \$6,193
  - Unexpended proceeds at June 30, 2022 = \$467,242



# LCTOP

- **Truckee Transit Fund** – no noncompliance noted
  - FY2022 allocations = \$0
  - FY2022 expenditures = \$105,909
  - Unexpended proceeds at June 30, 2022 = \$0

# AUDIT RESULTS

# Audit Results – All Entities

- **Unmodified Opinion for all Opinion Units**

- Financial statements are fairly presented in all material respects
- Significant accounting policies have been consistently applied
- Estimates are reasonable
- Disclosures are properly reflected in the financial statements

# Other Results – All Entities

- No disagreements with management
- No accounting issues
- Accounting principles are consistently applied
- Only one significant deficiency or material weakness in internal control over financial reporting or compliance:
  - Nevada County 2022-001 Internal Control Over Financial Reporting/TDA Compliance
- No material irregularities discovered



# Summary of Findings

- **NCTC**
  - 2022 - None
  - 2021 - None
- **Nevada County Transit Services Fund**
  - 2022-001 Internal Control Over Financial Reporting/TDA Compliance
  - 2021 - None
- **Nevada City TDA Fund**
  - 2022 - None
  - 2021 - None
- **Grass Valley TDA Fund**
  - 2022 - None
  - 2021 - None
- **Truckee Transit Fund**
  - 2022 - None
  - 2021 - None





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